

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GEOSOUTHERN CHALK II LLC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	203487 1320
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist		1,680 1,680 1,680	Lease: 17040 Type: REAL Owner #: 203487 Legal: LINDA K UNIT 1 RE MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17040 .003025 Override Royalty Category: G1 Railroad #: 17040 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	1,680
ROAD & BRIDGE	0	0	1,680
DIME BOX ISD	0	0	1,680

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist		3,890 3,890 3,890	Lease: 17786 Type: REAL Owner #: 203487 Legal: LOUIS "B" MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17786 .009854 Override Royalty Category: G1 Railroad #: 17786 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	0 0 0	0 0 0	3,890 3,890 3,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		170 170 170	Lease: 19867 Type: REAL Owner #: 203487 Legal: LEHMANN QUINTUS MAGNOLIA OIL & GAS AB 98 ESTES A RRC #19867 .003945 Override Royalty Category: G1 Railroad #: 19867 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		9,350 9,350 9,350	Lease: 22266 Type: REAL Owner #: 203487 Legal: WEEKS-LEHMANN UNIT W1 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #22266 .012500 Override Royalty Category: G1 Railroad #: 22266 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	9,350 9,350 9,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		5,860 5,860 5,860	Lease: 25406 Type: REAL Owner #: 203487 Legal: RUTHVEN-BISETT CO-OP UNIT 1 MAGNOLIA OIL & GAS AB 30 BRACEY M RRC #25406 .005423 Override Royalty Category: G1 Railroad #: 25406 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	5,860 5,860 5,860

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	200	590	Lease: 192205	Type: REAL	Owner #: 203487
ROAD & BRIDGE	C	200	590	Legal: HARRELL "E" #1A		
GIDDINGS ISD	C	200	590	MAGNOLIA OIL & GAS		
				AB 2 BEST H		
				RRC #192205		
				.005217 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 192205		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		200	350	240		
ROAD & BRIDGE		200	350	240		
GIDDINGS ISD		200	350	240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			560	Lease: 720152	Type: REAL	Owner #: 203487
ROAD & BRIDGE			560	Legal: HARRISON UNIT 2H		
LEXINGTON ISD			560	CRESCENT PASS ENERGY		
				AB 221 MITCHELL A S		
				RRC 26122		
				.009845 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 26122		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	560		
ROAD & BRIDGE		0	0	560		
LEXINGTON ISD		0	0	560		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			31,820	Lease: 720163	Type: REAL	Owner #: 203487
ROAD & BRIDGE			31,820	Legal: BALL UNIT		
GIDDINGS ISD			31,820	CRESCENT PASS ENERGY		
				AB 14 KUYKENDALL A		
				RRC 26340 COMP 1.8.12		
				.010496 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 26340		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	31,820		
ROAD & BRIDGE		0	0	31,820		
GIDDINGS ISD		0	0	31,820		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			12,300	Lease: 720172	Type: REAL	Owner #: 203487
ROAD & BRIDGE			12,300	Legal: FREEMAN UNIT		
LEXINGTON ISD			12,300	CRESCENT PASS ENERGY		
				AB 174 JOHNSON J F		
				RRC 26377		
				.007379 Override Royalty		Agent: 040
				Category: G1		
				Railroad #: 26377		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	12,300		
ROAD & BRIDGE		0	0	12,300		
LEXINGTON ISD		0	0	12,300		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD No 2019 Hist		44,190 44,190 41,980 2,210	Lease: 720179 Type: REAL Legal: KNOBLOCH UNIT W#1H-2H CRESCENT PASS ENERGY AB 15 PETERSON N RRC 26667 .017622 Royalty Interest Category: G1 Railroad #: 26667	Owner #: 203487 Agent: 040	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD	0 0 0 0	0 0 0 0	44,190 44,190 41,980 2,210		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist		45,710 45,710 45,710	Lease: 720185 Type: REAL Legal: GOLD 107 WILDFIRE ENERGY OPER AB 1 AUSTIN S F RRC 26761 DP 779974 .009321 Override Royalty Category: G1 Railroad #: 26761	Owner #: 203487 Agent: 040	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	0 0 0	0 0 0	45,710 45,710 45,710		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		17,450 17,450 17,450	Lease: 720189 Type: REAL Legal: WEEKS-LEHMANN UNIT W2 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 22266 DP 786023 .006250 Override Royalty Category: G1 Railroad #: 22266	Owner #: 203487 Agent: 040	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	17,450 17,450 17,450		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist		87,530 87,530 87,530	Lease: 720222 Type: REAL Legal: DISMUKES EF UNIT 1 WILDFIRE ENERGY OPER AB 3 BIRD T RRC 27435 DP 833976 .017081 Override Royalty Category: G1 Railroad #: 27435	Owner #: 203487 Agent: 040	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	0 0 0	0 0 0	87,530 87,530 87,530		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist		31,810 31,810 31,810	Lease: 720223 Type: REAL Owner #: 203487 Legal: BIEBERSTEIN EF UNIT 1 WILDFIRE ENERGY OPER AB 3 BIRD T RRC 27440 DP 833977 .005112 Override Royalty Category: G1 Railroad #: 27440 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	0 0 0	0 0 0	31,810 31,810 31,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	5,880 5,880 5,880	17,850 17,850 17,850	Lease: 720234 Type: REAL Owner #: 203487 Legal: GALLANT FOX UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27567 DP 843563 .005997 Override Royalty Category: G1 Railroad #: 27567 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	5,880 5,880 5,880	10,794 10,794 10,794	7,056 7,056 7,056

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	4,370 4,370 4,370	7,040 7,040 7,040	Lease: 720236 Type: REAL Owner #: 203487 Legal: SEATTLE SLEW UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27654 DP 843832 .002670 Override Royalty Category: G1 Railroad #: 27654 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,370 4,370 4,370	1,796 1,796 1,796	5,244 5,244 5,244

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD LEXINGTON ISD No 2019 Hist		5,730 5,730 800 4,930	Lease: 720245 Type: REAL Owner #: 203487 Legal: FROSCHE UNIT 1H & 3H CRESCENT PASS ENERGY AB 305 STEVENS J P RRC 26558 .001464 Override Royalty Category: G1 Railroad #: 26558 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD LEXINGTON ISD	0 0 0 0	0 0 0 0	5,730 5,730 800 4,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	4,210 4,210 4,210	22,660 22,660 22,660	Lease: 720268 Type: REAL Owner #: 203487 Legal: CASTLEWOOD 'A' 1H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .001448 Override Royalty Category: G1 Railroad #: 27973 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,210 4,210 4,210	191 191 191	22,469 22,469 22,469

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	4,120 4,120 4,120	16,080 16,080 16,080	Lease: 720269 Type: REAL Owner #: 203487 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .001448 Override Royalty Category: G1 Railroad #: 27974 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,120 4,120 4,120	0 0 0	16,080 16,080 16,080

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	4,180	27,750	Lease: 720270	Type: REAL Owner #: 203487
ROAD & BRIDGE	C	4,180	27,750	Legal: CASTLEWOOD 'C' 3H	
GIDDINGS ISD	C	4,180	27,750	MAGNOLIA OIL & GAS	
				AB 342 WELCH R G	
				RRC 27975	
				.001448 Override Royalty	Agent: 040
				Category: G1	
				Railroad #: 27975	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		4,180	1,405	26,345	
ROAD & BRIDGE		4,180	1,405	26,345	
GIDDINGS ISD		4,180	1,405	26,345	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		8,240	31,880	Lease: 720281	Type: REAL Owner #: 203487
ROAD & BRIDGE		8,240	31,880	Legal: LONIE MAE A W#2H	
GIDDINGS ISD		8,240	31,880	LEEXUS OIL LLC	
				AB 352 WILKERSON W	88%LEE
				RRC 28022	12%WAS
				.002842 Override Royalty	Agent: 040
				Category: G1	
				Railroad #: 28022	
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		8,240	0	31,880	
ROAD & BRIDGE		8,240	0	31,880	
GIDDINGS ISD		8,240	0	31,880	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	31,200	14,536	407,364		
ROAD & BRIDGE	31,200	14,536	407,364		
DIME BOX ISD	0	0	212,600		
GIDDINGS ISD	31,200	14,536	174,764		
LEXINGTON ISD	0	0	20,000		

